## STATE OF RHODE ISLAND PROVIDENCE, SC.

## SUPERIOR COURT

DUARTE CARREIRO

Petitioner

v. : C.A. No. PC-2022-04975

WOONSOCKET MAIN STREET DEVELOPERS, LLC; and

the property located at 162 Main Street : Woonsocket, R.I., More Particularly identified :

on the City of Woonsocket's Tax Assessor's Plat 14, Lot 400, an In-Rem Respondent. Respondents

<u>.</u>

## BID INSTRUCTIONS FOR PROSPECTIVE PURCHASERS

- 1. The electronic bid package (the "Bid Package") for the property known as 162 Main Street, Woonsocket, Rhode Island on the City of Woonsocket Tax Assessor's Plat 14, Lot 400, (the "Real Estate") is available to prospective purchasers. The Bid Package may be accessed either online at <a href="www.frlawri.com">www.frlawri.com</a> or by contacting John Dorsey, the Receiver, at <a href="jdorsey@frlawri.com">jdorsey@frlawri.com</a> and requesting a copy of the Bid Package.
- 2. Upon receipt of an initial bid agreeable to the Receiver, subject to Court-approval, the Receiver shall file a Petition to Sell and schedule a sale hearing for the submission of competing bids (defined below).
- 3. Any and all bids received by the Receiver are subject to higher or better bids ("Competing Bids"). Any Competing Bids must be submitted to the Receiver and must be accompanied by an offer letter explaining any contingencies to such Competing Bids, as well as a deposit which may be paid by certified check made payable to "John A. Dorsey, Receiver".
- 4. Upon the conclusion of any competitive bidding, the Receiver shall seek approval of the highest and best Competing Bid from the Providence County Superior Court.